



I	STATEMENT OF FINANCIAL POSITION	September	June 2023	March 2023	December	September
		2023	2023	2023	2022	2022
		SHS '000	SHS '000	SHS '000	SHS '000	SHS '000
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
A	ASSETS					
1	Cash (local and foreign)	3,377,395	3,574,929	3,174,583	3,704,361	3,200,797
2	Balances due from Central Bank of Kenya	16,083,304	16,038,779	17,474,009	17,067,063	20,296,569
3	Kenya Government securities held for dealing purposes	3,594,988	289,674	16,554,649	25,125,978	1,180,118
4	Financial assets at fair value through profit and loss	-	-	-	-	-
5	Investment securities:					
a)	Held to maturity:					
a.	Kenya Government securities	22,356,425	22,092,946	26,436,227	26,155,985	26,854,291
b.	Other securities	207,810	202,458	207,735	202,516	258,716
b)	Available for sale:					
a.	Kenya Government securities	14,683,095	31,928,064	23,469,431	31,850,001	36,192,274
b.	Other securities	208,013	212,666	214,850	211,413	216,777
6	Deposits and balances due from local banking institutions	10,779,949	4,521,076	21,863,038	7,707,262	14,204,146
7	Deposits and balances due from banking institutions abroad	6,145,407	8,976,373	6,418,750	8,036,758	6,338,400
8	Tax recoverable	-	-	-	20,577	-
9	Loans and advances to customers (net)	250,982,895	244,059,246	230,273,248	236,015,488	236,939,323
10	Balances due from banking institutions in the group	62,780,835	23,748,531	25,232,184	15,106,787	3,880,394
11	Investment in associates	-	-	-	-	-
12	Investment in subsidiary companies	2	2	2	2	2
13	Investment in joint ventures	-	-	-	-	-
14	Investment properties	-	-	-	-	-
15	Property and equipment	2,971,103	2,773,838	2,718,912	2,825,008	2,883,246
16	Prepaid lease rentals	33,965	34,703	35,442	36,918	36,918
17	Intangible assets	667,241	705,368	759,558	804,330	863,916
18	Deferred tax asset	8,487,418	7,484,503	6,841,056	7,221,057	7,111,875
19	Retirement benefit asset	-	-	-	-	-
20	Other assets	10,899,836	10,372,595	9,926,274	8,228,159	10,946,142
21	TOTAL ASSETS	414,259,681	377,015,751	391,599,948	390,319,663	371,403,904
B	LIABILITIES					
22	Balances due to Central Bank of Kenya	-	-	-	-	-
23	Customer deposits	305,655,177	272,966,879	291,005,305	282,139,291	267,301,801
24	Deposits and balances due to local banking institutions	11,000,677	8,171,770	4,472,959	4,018,813	2,201,790
25	Deposits and balances due to banking institutions abroad	2,481,656	1,198,646	727,573	1,624,678	1,013,552
26	Other money markets deposits	-	-	-	-	-
27	Borrowed funds	12,882,550	13,438,802	14,775,384	15,718,016	13,599,879
28	Balances due to banking institutions in the group	13,663,670	17,470,996	12,674,758	22,508,106	24,533,921
29	Taxation payable	1,551,698	906,564	2,661,955	1,468,521	1,912,082
30	Dividends payable	-	-	-	-	-
31	Deferred tax liability	-	-	-	-	-
32	Retirement benefit liabilities	-	-	-	-	-
33	Other liabilities	11,373,512	9,150,161	9,199,853	10,483,683	10,482,054
34	TOTAL LIABILITIES	358,608,940	323,303,818	335,517,787	337,961,108	321,045,079
C	CAPITAL RESOURCES					
35	Paid up / assigned capital	3,411,549	3,411,549	3,411,549	3,411,549	3,411,549
36	Share premium / (discount)	3,444,639	3,444,639	3,444,639	3,444,639	3,444,639
37	Revaluation reserve	86,203	88,119	90,033	91,948	93,865
38	Retained earnings	49,635,724	47,796,395	46,281,669	42,389,736	45,377,937
39	Statutory loan loss reserve	1,587,985	914,149	-	-	-
40	Other reserves	(2,515,359)	(2,397,013)	(2,245,729)	(2,079,317)	(1,969,165)
41	Proposed dividends	-	454,095	5,100,000	5,100,000	-
42	Capital grants	-	-	-	-	-
43	SHAREHOLDERS' FUNDS	55,650,741	53,711,933	56,082,161	52,358,555	50,358,825
44	Minority interest	-	-	-	-	-
45	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	414,259,681	377,015,751	391,599,948	390,319,663	371,403,904
II	STATEMENT OF COMPREHENSIVE INCOME					
1	INTEREST INCOME					
1.1	Loans and advances	20,197,196	12,663,245	6,038,595	19,461,278	13,437,691
1.2	Government securities	3,872,442	2,568,659	1,339,981	5,204,053	3,529,448
1.3	Deposits and placements with banking institutions	2,061,427	1,197,272	477,399	956,837	665,580
1.4	Other interest income	-	-	-	-	-
1.5	Total interest income	26,131,065	16,429,176	7,855,975	25,622,168	17,632,719
2	INTEREST EXPENSES					
2.1	Customer deposits	6,109,891	3,630,117	1,828,546	5,911,579	4,100,553
2.2	Deposits and placements from banking institutions	892,276	532,274	315,064	650,695	376,507
2.3	Other interest expenses	1,014,623	655,787	293,960	637,211	435,874
2.4	Total interest expenses	8,016,790	4,818,178	2,437,570	7,199,485	4,912,934
3	NET INTEREST INCOME	18,114,275	11,610,998	5,418,405	18,422,683	12,719,785
4	NON-INTEREST INCOME					
4.1	Fees and commissions on loans and advances	97,335	90,131	39,195	123,839	121,392
4.2	Other fees and commissions	3,495,063	2,478,161	1,337,972	3,540,436	2,806,416
4.3	Foreign exchange trading income	7,243,378	6,015,226	4,257,832	8,578,349	6,897,925
4.4	Dividend income	-	-	-	-	-
4.5	Other income	1,770,119	133,589	100,541	500,070	426,116
4.6	Total non-interest income	12,605,895	8,717,107	5,735,540	12,742,694	10,251,849
5	TOTAL OPERATING INCOME	30,720,170	20,328,105	11,153,945	31,165,377	22,971,633
6	OTHER OPERATING EXPENSES					
6.1	Loan loss provision	4,481,992	2,077,670	1,144,013	4,484,855	2,857,938
6.2	Staff costs	5,967,339	3,816,996	1,871,860	6,879,521	5,136,211
6.3	Directors' emoluments	80,129	56,125	39,735	156,765	120,391
6.4	Rental charges	-	-	-	-	-
6.5	Depreciation on property and equipment	542,747	363,444	182,031	748,912	572,164
6.6	Amortisation charges	145,545	97,132	48,566	280,014	224,087
6.7	Other expenses	6,533,996	4,380,056	2,372,803	6,452,692	4,380,422
6.8	Total other operating expenses	17,751,748	10,791,423	5,659,008	19,002,759	13,291,213
7	Profit / (loss) before tax and exceptional items	12,968,422	9,536,682	5,494,937	12,162,618	9,680,420
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) after exceptional items	12,968,422	9,536,682	5,494,937	12,162,618	9,680,420
10	Current tax	(4,863,042)	(2,989,084)	(1,212,926)	(4,620,248)	(4,136,850)
11	Deferred tax	1,176,940	223,472	(391,993)	1,546,339	1,450,172
12	Profit / (loss) after tax and exceptional items	9,282,320	6,771,070	3,890,018	9,088,709	6,993,743
13	Minority interest	-	-	-	-	-
14	Profit / (loss) after tax, exceptional items and minority interest	9,282,320	6,771,070	3,890,018	9,088,709	6,993,743
15	Other comprehensive income					
15.1	Gains / (losses) from translating the financial statements of foreign operations	(218,473)	(214,746)	(147,715)	(384,084)	(319,061)
15.2	Fair value changes in available for sale financial assets	(310,634)	(146,893)	(26,533)	(84,158)	(40,821)
15.3	Revaluation surplus on property, plant and equipment	-	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	93,067	43,945	7,837	25,959	12,835
16	Other comprehensive income for the year net of tax	(436,040)	(317,694)	(166,411)	(442,283)	(347,047)
17	Total comprehensive income for the year	8,846,280	6,453,376	3,723,607	8,646,426	6,646,696
18	EARNINGS PER SHARE - BASIC & DILUTED	54.42	39.70	22.81	53.28	41.00
19	DIVIDEND PER SHARE - DECLARED	0.00	2.70	0.00	30.00	0.00

III	OTHER DISCLOSURES	September	June 2023	March 2023	December	September
		2023	2023	2023	2022	2022
		SHS '000	SHS '000	SHS '000	SHS '000	SHS '000
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1)	NON-PERFORMING LOANS AND ADVANCES (NPLs)					
a)	Gross non-performing loans and advances	24,045,968	23,799,223	29,291,891	28,449,967	25,624,270
b)	Less: Interest in suspense	5,086,045	4,827,548	6,294,901	5,693,559	5,166,345
c)	Total non-performing loans and advances (a-b)	18,959,923	18,971,675	22,996,990	22,756,408	20,457,925
d)	Less: loan loss provision	10,868,113	8,840,056	13,247,217	12,249,535	11,078,496
e)	Net non-performing Loans (c-d)	8,091,810	10,131,619	9,749,773	10,506,873	9,379,429
f)	Discounted value of securities	8,091,810	10,131,619	9,749,773	10,506,873	9,379,429
g)	Net NPLs exposure (e-f)	-	-	-	-	-
2)	INSIDER LOANS, ADVANCES AND OTHER FACILITIES					
a)	Directors, shareholders and associates	716,030	466,964	311,873	568,693	385,475
b)	Employees	4,003,327	4,104,623	4,206,902	4,289,530	4,231,578
c)	Total insider loans, advances and other facilities	4,719,357	4,571,587	4,518,775	4,858,223	4,617,053
3)	OFF BALANCE SHEET					
a)	Letters of credit, guarantees, acceptances	70,597,032	69,953,009	74,603,656	76,433,469	87,880,662
b)	Forwards, swaps and options	53,116,190	139,443,616	143,069,040	131,286,405	135,187,409
c)	Other contingent liabilities	-	-	-	-	-
d)	Total contingent liabilities	123,713,222	209,396,625	217,672,696	207,719,874	223,068,072
4)	CAPITAL STRENGTH					
a)	Core capital	48,548,409	48,798,438	49,500,153	46,949,458	46,499,104
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess / (Deficiency)	47,548,409	47,798,438	48,500,153	45,949,458	45,499,104
d)	Supplementary capital	13,516,913	12,289,577	10,833,207	10,140,539	9,869,501
e)	Total capital (a + d)	62,065,322	61,088,015	60,333,360	57,089,997	56,368,605
f)	Total risk weighted assets	366,913,120	350,759,112	338,543,063	339,606,832	347,667,800
g)	Core capital / total deposit liabilities	15.7%				